

Appendix 2

Table 4.1 Regression analysis

Source	SS	df	MS	Number of obs =	25
				F(6, 18) =	31.20
Model	8.9456e+09	6	1.4909e+09	Prob > F =	0.0000
Residual	860291923	18	47793995.7	R-squared =	0.9123
				Adj R-squared =	0.8830
Total	9.8059e+09	24	408579053	Root MSE =	6913.3

Enterprisevalue	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
Sales	-.0778849	.0385826	-2.02	0.059	-.158944	.0031742
Marketcapitalization	1.994798	.4386775	4.55	0.000	1.073171	2.916425
Lossorgainfromtheexchanger	246.2294	130.6083	1.89	0.076	-28.16844	520.6272
Incometaxexpense	-21.73005	6.680207	-3.25	0.004	-35.76465	-7.695459
Financialresult	43.99561	5.657798	7.78	0.000	32.10901	55.8822
Netprofit	-1.416186	.9867305	-1.44	0.168	-3.48923	.6568576
_cons	682.3549	3030.552	0.23	0.824	-5684.598	7049.308