

## Annexe 2 - Echange de mails avec Monsieur Ahmed Nazmul du FCA



Philippine Bronchain <bronchainp@gmail.com>

---

**FW: Basel III [ ref:\_00Db0K8yP.\_500b0bePf2:ref ]**

2 messages

---

**FCA - Individuals Inbox** <consumer.queries@fca.org.uk>  
À : "bronchainp@gmail.com" <bronchainp@gmail.com>

5 avril 2016 à 17:24

Dear Philippine

Thank you for your email dated April 1, 2016.

I understand that you would like to know if it is possible to accelerate the process of implementing Basel III by reducing interpretation possibilities. I appreciate that you are currently studying this matter and I recognise how important your dissertation may be but we don't have the resources needed to provide you with a detailed response to a research questions. As a result of this, in my response I will provide you with general information about these matters.

***Is It Possible To Accelerate the Implementation Process?***

We can't provide you with an opinion on this matter as we only provide guidance about our rules and regulations.

***How Can the Regulator Make Sure Rules Are Relevant?***

Again, I can't provide you with an opinion about how regulators may go about achieving this but I can inform you of the checks in place that we have. When a new directive is being implemented, we have a number of outlets that we utilise to ensure that our rules will be relevant to the industry. We can issue discussion papers, consultation papers, policy papers, etc but this is dependent on the urgency in which we are looking to bring in new rules. These papers will allow us to receive feedback about how the industry/consumers feel about our proposals.

We also liaise with other relevant bodies and their feedback will help us to have a better understanding of the markets and the effect that our rules may have.

I appreciate that my response may not have provided you with the guidance that you wanted but I hope that it helps you to better understand our policies.

Yours Sincerely

Nazmul Ahmed

Supervision and Retail Authorisations

Financial Conduct Authority

Consumer Helpline: 0800 111 6768

[www.fca.org.uk](http://www.fca.org.uk)

**From:** Philippine Bronchain [mailto:[bronchainp@gmail.com](mailto:bronchainp@gmail.com)]

**Sent:** 03 April 2016 15:25

**To:** Complaints Scheme

**Subject:** Basel III

To whom it may concern,

I am contacting to get some information about Basel III.

For now, I'm studying at the Louvain School of management in Business Engineering. I am actually writing my final dissertation on Basel III. I have some questions about its speed of implementation.

I observed that Basel III is implemented around the world, but because of the consequent amount of constraints it implies and its international character the implementation process is slow and long. Also, these rules are subject to interpretation by the national authorities of the states applying Basel III, which increase again the length of the process. We are wondering if it is, according to you, possible to accelerate the process of implementation by reducing interpretation possibilities.

Also, because of the long period of implementation, some rules may be obsolete when the establishment of the norms will be completed. From your point of view, how the regulator can make the rules being more dynamic in order not to be obsolete at the day of total implementation?

Thank you in advance for considering my request,

Best regards,

Philippine Bronchain

ref:\_00Db0K8yP\_500b0bePf2:ref

