

## B Formulas BIG, SMALL, FC

	Formula's variables		
	BIG	SMALL	FC
<b>Small size</b>			
Low DE	$\frac{4+5}{2}$	2	$\frac{3+6}{2} - 4$
Medium DE	$\frac{4+5}{2}$	1	$\frac{3+6-1-4}{2}$
High DE	$\frac{4+5}{2}$	$\frac{1+2}{2}$	$6 - \frac{1+4}{2}$
<b>Big size</b>			
Low DE	5	$\frac{1+2}{2}$	$\frac{3+6}{2} - 1$
Medium DE	4	$\frac{1+2}{2}$	$\frac{3+6-1-4}{2}$
High DE	$\frac{4+5}{2}$	$\frac{1+2}{2}$	$3 - \frac{1+4}{2}$

Portfolio #	Portfolio name
1	Small size/Low leverage
2	Small size/Medium leverage
3	Small size/High leverage
4	Big size/Low leverage
5	Big size/Medium leverage
6	Big size/High leverage