

Annexe 1 : Bilan prévisionnel (1/2)

ASSETS (in € thousands)	FY14	FY15	FY16	FY 17	FY 18	FY19E	FY20E	FY21E	FY22E	FY23E
Intangible fixed assets	5 921.00	5 392.00	4 420.00	6 118.00	5 500.00	6 282.40	6 782.40	7 282.40	7 782.40	8 282.40
Goodwill	10 871.00	10 741.00	10 710.00	10 677.00	10 639.00	10 639.00	10 639.00	10 639.00	10 639.00	10 639.00
Tangible fixed assets	215 648.00	218 801.00	253 998.00	252 946.00	268 817.00	295 269.50	314 542.96	327 287.17	334 093.12	372 731.35
Gross PP&E	650 186.00	678 599.00	724 854.00	655 365.00	689 231.00	745 702.84	797 063.23	843 774.81	886 258.37	924 896.60
Accumulated depreciation and impairment	(434 538.00)	(459 798.00)	(470 856.00)	(402 419.00)	(420 414.00)	(450 433.34)	(482 520.27)	(516 487.65)	(552 165.25)	(552 165.25)
Financial fixed assets	66.00	65.00	65.00	65.00	64.00	64.00	64.00	64.00	64.00	64.00
Investment in a joint venture	0.00	0.00	0.00	0.00	9 434.00	0.00	0.00	0.00	0.00	0.00
Deferred tax assets	21 080.00	18 962.00	19 406.00	10 707.00	8 563.00	11 743.60	11 743.60	11 743.60	11 743.60	11 743.60
Long-term receivables	1 068.00	1 105.00	2 882.00	1 765.00	1 046.00	1 573.20	1 573.20	1 573.20	1 573.20	1 573.20
NON-CURRENT ASSETS	254 657.00	255 066.00	291 481.00	282 278.00	304 063.00	325 571.70	345 345.16	358 589.37	365 895.32	405 033.55
Inventories	93 417.00	95 454.00	98 963.00	114 342.00	117 382.00	117 021.32	117 020.88	116 363.46	116 050.39	115 746.36
Trade receivables	115 826.00	121 484.00	113 773.00	109 036.00	88 749.00	106 490.70	108 495.01	110 550.00	112 652.75	114 804.59
Other receivables	8 677.00	16 424.00	20 580.00	9 422.00	10 945.00	12 660.81	12 899.10	13 143.42	13 393.42	13 649.25
Cash and cash equivalents	29 046.00	70 720.00	72 425.00	41 993.00	65 831.00	27 516.70	30 377.48	44 190.52	65 068.59	72 125.52
Fixed assets held for sale	2 060.00	3 473.00	3 829.00	1 529.00	3 030.00	2 784.20	2 929.04	2 820.25	2 618.50	2 836.40
CURRENT ASSETS	249 026.00	307 555.00	309 570.00	276 322.00	285 937.00	266 473.73	271 721.51	287 067.65	309 783.65	319 162.12
TOTAL ASSETS	503 684.00	562 620.00	601 051.00	558 600.00	590 001.00	592 045.43	617 066.66	645 657.02	675 678.97	724 195.67

Annexe 1: Bilan prévisionnel (1/2) (Sources: Rapports annuels de l'entreprise)